

Subject : Entrepreneurship Development
class : VI Sem BBA

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Association of Women Entrepreneurs of Karnataka(AWAKE):-

- Today it is one of India's premier institutions devoted to Entrepreneurship Development among Women.
- It was established in 1983 and recognized world wide.
- It aims to empower women through entrepreneur development to improve their economic condition, enhance social status.
- It helps women entrepreneurs in Karnataka for growth of small scale units.
- Any woman who is an entrepreneur can join AWAKE for nominal fee.
- It helps women to set up their enterprises through business counselling, EDP, etc.
- At present situations, statistics shows that 10% of SSIs are owned by Women.

The main objectives of seminars and convention by AWAKE:-

- To provide an international platform focusing on economic empowerment of women and international trade.
- To provide an opportunity for interaction between entrepreneurs to learn about best business practices.
- B2B trade meets.
- Networking of Business Associations.
- To evolve pro-women entrepreneur policies.
- Exposure to new ideas of marketing access to finance /technology / innovation.
- Exploring business operations.
- In 2002, it conducted 4 day long Asia Pacific Convention of Entrepreneurial Women based on theme 'Expanding Business Horizons and or Exponential Growth'.

Khadi and Village Industries Corporation (KVIC):-

- Govt. of India established KVIC as per provisions of Special parliamentary Act, 1956.

The objectives of KVIC are:-

- To preserve traditional arts and crafts in India.
- To equip artisans and craftsmen to take up challenge of modern market.
- To promote handicrafts, khadi, village and cottage industry by facilitating them with necessary inputs like raw materials, equipment, capital, etc.
- To develop a market for these products.
- To introduce products even in the international market.

The schemes of KVIC are:-

- **Financial assistance** for purchase of land, building, workshop, shed, machinery and equipment at 4% rate of interest.
- **Working capital** provision.
- **Equity capital.**
- **Loan provision** for purchase of raw materials.
- Marketing avenues and **selling centers** for products of artisans and craftsmen.
- Subsidies for **registered societies** of artisans and craftsmen. belonging to SC / ST. ex-service men, women, etc.

The government has defined "Gramodyog' (village industry)concept by following parameters:-

- Population of village should not be more than 10,000.
- Investment in place of products, machines and equipment should not exceed Rs.15,000.
- Manufacturing can be done either with power or without power.
- It has nearly 96 industries under KVIC in following categories.
- Material based industries.
- Industries based on products from forests.
- Agro - based industries.
- Polymer and other chemical based industries.
- Khadi and textile industry.
- Service industry.